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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

For immediate release

25 September 2018

**Synairgen plc**

**Result of Fundraise**

Synairgen plc (AIM: SNG) ("**Synairgen**" or the "**Company**"), the respiratory drug discovery and development company, is pleased to announce that, further to the announcement made earlier today, the Company has now closed the Fundraise and successfully raised gross proceeds of approximately £2.9 million consisting of 17,891,250 New Ordinary Shares pursuant to the Placing and 109,375 New Ordinary Shares pursuant to the Subscription all at a price of 16 pence per New Ordinary Share (the "**Placing Price**"). The Placing Price represents a discount of approximately 11.0 per cent. to the closing mid-market price of 17.95 pence on 24 September 2018 being the latest practicable date prior to the publication of this Announcement.

A circular to Shareholders is expected to be posted tomorrow, including details of the General Meeting and the Resolutions and will be available on the Company's website, [www.synairgen.com](http://www.synairgen.com).

**General Meeting**

A notice convening the General Meeting, to be held at the offices of Fladgate LLP, 16 Great Queen Street, London, WC2B 5DG at 10.00 a.m. on 12 October 2018 is set out in the Circular.

Capitalised terms not defined herein have the meaning given to them in the announcement released earlier today in connection with the Fundraise.

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**This Announcement should be read in its entirety. In particular, you should read and understand the information provided in the "Important Notices" section of this Announcement.**

### **Important notice**

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

This announcement does not constitute, or form part of, a prospectus relating to the Company, nor does it constitute or contain any invitation or offer to any person, or any public offer, to subscribe for, purchase or otherwise acquire any shares in the Company or advise persons to do so in any jurisdiction, nor shall it, or any part of it form the basis of or be relied on in connection with any contract or as an inducement to enter into any contract or commitment with the Company.

The content of this announcement has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 ("FSMA"). This announcement has been issued by and is the sole responsibility of the Company. The information in this announcement is subject to change.

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In connection with the Fundraise, finnCap, and their respective affiliates, acting as investors for their own accounts, may subscribe for or purchase ordinary shares in the Company ("**Ordinary Shares**") and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Ordinary Shares and other securities of the Company or related investments in connection with the Fundraise or otherwise. Accordingly, references to the Ordinary Shares being offered, subscribed, acquired, placed or otherwise dealt in should be read as including any offer to, or subscription, acquisition, placing or dealing by finnCap or any of their respective affiliates acting as investors for their own accounts. In addition, finnCap or their respective affiliates may enter into financing arrangements and swaps in connection with which it or its affiliates may from time to time acquire, hold or dispose of Ordinary Shares. Neither finnCap nor its affiliates have any intention to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

### **Forward-looking Statements**

This announcement includes "forward-looking statements" which include all statements other than statements of historical facts, including, without limitation, those regarding the Company's business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could" or similar expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future. No undue reliance should be placed upon forward-looking statements. These forward looking statements speak only as at the date of this announcement. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based, unless required to do so by applicable law or the AIM Rules for Companies.