

4 November 2004

Synairgen plc (the "Company")

    Holding(s) in Company

The Company received notification on 3 November 2004 that Tudor BVI Global Portfolio Ltd and Tudor Proprietary Trading LLC (together the "Tudor Fund") have an interest in 850,000 ordinary shares in the Company ("Ordinary Shares"), which represent approximately 3.92% of the Company's issued share capital. The Tudor Fund's interest in these Ordinary Shares includes an interest in 200,000 Ordinary Shares held via derivative instruments (swaps), which give the Tudor Fund an economic interest only in these Ordinary Shares with no controlling rights.

Barclays Capital (N03) Ltd is the registered holder of the Ordinary Shares held by the Tudor Fund.

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